

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 1 Month ended October 31 (8% of year)

	FY 2014			FY 2013			% Change Actual FY 2014 vs. FY 2013
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 3,483,986	\$ 42,999,200		\$ 3,207,590	\$ 42,498,200		
Other	2,135	47,500		1,481	25,500		
<b>Total operating revenue</b>	<b>3,486,121</b>	<b>43,046,700</b>	<b>8.1%</b>	<b>3,209,071</b>	<b>42,523,700</b>	<b>7.5%</b>	<b>8.6%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	3,138,374	33,063,607		2,755,880	40,255,458		
Reserve for capital replacement	180,833	2,170,000		178,999	2,160,000		
<b>Total operating expenses</b>	<b>3,319,207</b>	<b>35,233,607</b>	<b>9.4%</b>	<b>2,934,879</b>	<b>42,415,458</b>	<b>6.9%</b>	<b>13.1%</b>
Operating income	166,914	7,813,093		274,192	108,242		<b>-39.1%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(32,503)	(1,050,961)		(34,405)	(1,051,637)		
Investment income	-	563,000		-	388,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
<b>Total nonoperating revenues (expenses)</b>	<b>(32,503)</b>	<b>(486,961)</b>	<b>6.7%</b>	<b>(34,405)</b>	<b>(662,637)</b>	<b>5.2%</b>	<b>5.5%</b>
Income (Loss) before contributions	134,411	7,326,132		239,787	(554,395)		
Capital contributions	249,302	625,000	<b>39.9%</b>	67,056	550,000	<b>12.2%</b>	
<b>Income (Loss) after contributions</b>	<b>\$ 383,713</b>	<b>\$ 7,951,132</b>		<b>\$ 306,843</b>	<b>\$ (4,395)</b>		<b>25.1%</b>